



REOPENING AFTER COVID 19

FIVE TIPS TO ENSURE SUCCESS

Kevin M. Cronin, Principal at Fortaris Capital Advisors, a risk management, Investigation and Security advisory firm, identifies imperative actions businesses must take to safeguard a successful COVID19 re-opening.

Bloomfield Hills, MI – Kevin M. Cronin, Principal at Fortaris Capital Advisors of Bloomfield Hills, Michigan is alerting business leaders to take preventative action to minimize potential security risks that could disrupt their operations in a post-COVID19 world.

As companies begin to resume operations, Cronin cautions businesses that these areas of risk, if left unaddressed, could potentially cripple a company. The act of taking certain precautionary steps will greatly reduce the impact of any realized and potential risks. In today's environment even established enterprises will be greatly tested.

"The current social and security environment facing business owners today has never been more uncertain," states Kevin M. Cronin. "In our post-COVID19 world, it won't be business as usual. Not only must you face the impact of the pandemic, but now you must anticipate widespread civil unrest, financial turmoil and social media mayhem. Today's business leaders need to be prepared for the unexpected and safeguard the viability of their organization."

Here are the five actions that Cronin recommends for every business leader:

- **Risk and Threat Assessment.** Conduct a comprehensive assessment to identify and mitigate potential security risk factors that may disrupt business continuity. A thorough Risk and Threat Assessment provides a detailed outline of the security risks facing an organization including risks of violence, theft, fraud, cyber and other threats and their potential impact on the business.
- **Crisis Management Plan.** Develop a robust plan that anticipates various crisis situations that could disrupt operations. This plan needs to be developed and reviewed by all key decision makers within the organization and updated regularly.
- **Due Diligence.** Perform comprehensive background checks on all employees, new hires, vendors and any other third-party associates with influence over the company. A thorough background check covering multiple categories, including personal, professional, social media and criminal/civil histories. Proper due diligence can avert countless cases of fraud, asset protection, security breaches, supply chain breakdowns, among others.
- **Cyber Security Review.** Evaluate the cyber security environment and adjust procedures and policies as needed to ensure employees, data and devices are protected, both while working remotely and upon return to the workplace.
- **Understand Company Compliance under the CARES Act Paycheck Protection Program (PPP).** Ensure compliance if the company was a PPP benefactor. Compliance with PPP credit terms is quickly becoming a primary source of concern which companies cannot ignore.

FORTARIS CAPITAL ADVISORS

Fortaris Capital Advisors delivers over 50 years of leadership expertise with a proven track record of implementing innovative solutions to improve profitability, mitigate risks and maximize stakeholder value.

The Fortaris team is expert in their field providing corporate security, fraud investigation, cyber-security and financial management solutions for companies of all sizes, across numerous industries. From start-ups to mature companies facing restructuring, the team brings the know-how and tools needed to safeguard and protect against the menacing threats to business continuity in today's evolving global marketplace.

Fortaris Capital Advisors is a fully licensed and insured advisory and private investigation firm.

To learn more about our services, visit us online. To arrange a consultation, contact our team of professionals. You will receive a response within 24 hours.

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Ignoring these critical actions during the Covid-19 re-opening phase could delay or, worse, prevent a successful reintegration. Fortaris Capital Advisors brings critical security and risk expertise in-house to develop a safe and secure foundation upon which to launch a successful reopening strategy. Call today to arrange a consultation.

